



Rizzetta & Company

# Cross Creek North Community Development District

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**Financial Statements  
(Unaudited)**

**September 30, 2018**

Prepared by: Rizzetta & Company, Inc.

[crosscreeknorthcdd.org](http://crosscreeknorthcdd.org)  
[rizzetta.com](http://rizzetta.com)

**Cross Creek North Community Development District**

Balance Sheet

As of 9/30/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
Assets		
Cash In Bank	3,498	3,498
Accounts Receivable	0	0
Prepaid Expenses	5,000	5,000
Total Assets	<u>8,498</u>	<u>8,498</u>
Liabilities		
Accounts Payable	386	386
Accrued Expenses Payable	400	400
Other Current Liabilities	7,713	7,713
Total Liabilities	<u>8,498</u>	<u>8,498</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	0	0
Total Fund Equity & Other Credits	<u>0</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>8,498</u>	<u>8,498</u>

**Cross Creek North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Contributions & Donations From Private Sources					
Developer Contributions	189,825	189,825	56,276	(133,549)	70.35%
<b>Total Revenues</b>	<u>189,825</u>	<u>189,825</u>	<u>56,276</u>	<u>(133,549)</u>	<u>70.35%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	12,000	12,000	3,000	9,000	75.00%
Financial & Administrative					
Administrative Services	4,500	4,500	3,600	900	20.00%
District Management	20,100	20,100	20,100	0	0.00%
District Engineer	15,000	15,000	0	15,000	100.00%
Disclosure Report	5,000	5,000	0	5,000	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	3,600	3,600	0	0.00%
Accounting Services	18,000	18,000	12,000	6,000	33.33%
Auditing Services	5,000	5,000	2,000	3,000	60.00%
Arbitrage Rebate Calculation	750	750	0	750	100.00%
Public Officials Liability Insurance	2,250	2,250	2,250	0	0.00%
Legal Advertising	8,000	8,000	2,192	5,808	72.60%
Bank Fees	500	500	0	500	100.00%
Dues, Licenses & Fees	175	175	200	(25)	(14.28)%
Miscellaneous Fees	5,000	5,000	128	4,872	97.43%
Website Hosting, Maintenance & Backup	2,200	2,200	1,200	1,000	45.45%
Legal Counsel					
District Counsel	20,000	20,000	3,256	16,744	83.71%
Other Physical Environment					
General Liability & Property Insurance	7,750	7,750	2,750	5,000	64.51%
Landscape & Irrigation Maintenance/Repairs	25,000	25,000	0	25,000	100.00%
Contingency					
Miscellaneous Contingency	25,000	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>189,825</u>	<u>189,825</u>	<u>56,276</u>	<u>133,549</u>	<u>70.35%</u>
Excess Revenues Over/(Under) Expenditures	0	0	0	0	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

This Statement is Unaudited

**Cross Creek North Community Development District**

Aged Payables by Invoice Date

Aging Date - 9/1/2018

001 - General Fund

From 9/1/2018 Through 9/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	9/26/2018	102904	General Legal Services 08/18	385.50
			Total 001 - General Fund	385.50
Report Total				385.50