



Rizzetta & Company

Cross Creek North Community Development District

**Financial Statements
(Unaudited)**

August 31, 2018

Prepared by: Rizzetta & Company, Inc.

crosscreeknorthcdd.org
rizzetta.com

Cross Creek North Community Development District

Balance Sheet

As of 8/31/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	13,087	13,087
Accounts Receivable	0	0
Prepaid Expenses	0	0
Total Assets	<u>13,087</u>	<u>13,087</u>
Liabilities		
Accounts Payable	185	185
Accrued Expenses Payable	400	400
Other Current Liabilities	0	0
Total Liabilities	<u>585</u>	<u>585</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	<u>12,502</u>	<u>12,502</u>
Total Fund Equity & Other Credits	<u>12,502</u>	<u>12,502</u>
Total Liabilities & Fund Equity	<u>13,087</u>	<u>13,087</u>

Cross Creek North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 8/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	189,825	184,623	63,989	(120,635)	66.29%
Total Revenues	<u>189,825</u>	<u>184,623</u>	<u>63,989</u>	<u>(120,635)</u>	<u>66.29%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	11,000	2,000	9,000	83.33%
Financial & Administrative					
Administrative Services	4,500	4,125	3,300	825	26.66%
District Management	20,100	18,425	18,425	0	8.33%
District Engineer	15,000	13,750	0	13,750	100.00%
Disclosure Report	5,000	5,000	0	5,000	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	3,300	3,300	0	8.33%
Accounting Services	18,000	16,500	11,000	5,500	38.88%
Auditing Services	5,000	5,000	2,000	3,000	60.00%
Arbitrage Rebate Calculation	750	750	0	750	100.00%
Public Officials Liability Insurance	2,250	2,250	2,250	0	0.00%
Legal Advertising	8,000	7,333	2,192	5,142	72.60%
Bank Fees	500	458	0	458	100.00%
Dues, Licenses & Fees	175	175	200	(25)	(14.28)%
Miscellaneous Fees	5,000	4,583	99	4,484	98.01%
Website Hosting, Maintenance & Backup	2,200	2,017	1,100	917	50.00%
Legal Counsel					
District Counsel	20,000	18,333	2,871	15,463	85.64%
Other Physical Environment					
General Liability & Property Insurance	7,750	7,750	2,750	5,000	64.51%
Landscape & Irrigation Maintenance/Repairs	25,000	22,917	0	22,917	100.00%
Contingency					
Miscellaneous Contingency	25,000	22,917	0	22,917	100.00%
Total Expenditures	<u>189,825</u>	<u>176,583</u>	<u>51,487</u>	<u>125,097</u>	<u>72.88%</u>
Excess Revenues Over/(Under) Expenditures	0	8,040	12,502	4,462	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>8,040</u></u>	<u><u>12,502</u></u>	<u><u>4,462</u></u>	<u><u>0.00%</u></u>

Cross Creek North Community Development District

Aged Payables by Invoice Date

Aging Date - 8/1/2018

001 - General Fund

From 8/1/2018 Through 8/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	8/31/2018	102458	General Legal Services 07/18	185.00
			Total 001 - General Fund	185.00
Report Total				185.00