



Rizzetta & Company

Cross Creek North Community Development District

**Financial Statements
(Unaudited)**

February 28, 2018

Prepared by: Rizzetta & Company, Inc.

crosscreeknorthcdd.org
rizzetta.com

Cross Creek North Community Development District

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	3,741	3,741
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Assets	<u><u>3,741</u></u>	<u><u>3,741</u></u>
Liabilities		
Accounts Payable	54	54
Accrued Expenses Payable	850	850
Other Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>904</u>	<u>904</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	<u>2,837</u>	<u>2,837</u>
Total Fund Equity & Other Credits	<u>2,837</u>	<u>2,837</u>
Total Liabilities & Fund Equity	<u><u>3,741</u></u>	<u><u>3,741</u></u>

Cross Creek North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	189,825	89,711	27,078	(62,633)	85.73%
Total Revenues	<u>189,825</u>	<u>89,711</u>	<u>27,078</u>	<u>(62,633)</u>	<u>85.74%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	5,000	1,000	4,000	91.66%
Financial & Administrative					
Administrative Services	4,500	1,875	1,500	375	66.66%
District Management	20,100	8,375	8,375	0	58.33%
District Engineer	15,000	6,250	0	6,250	100.00%
Disclosure Report	5,000	5,000	0	5,000	100.00%
Trustees Fees	5,000	0	0	0	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	1,500	1,500	0	58.33%
Accounting Services	18,000	7,500	5,000	2,500	72.22%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	750	750	0	750	100.00%
Public Officials Liability Insurance	2,250	2,250	2,250	0	0.00%
Legal Advertising	8,000	3,333	208	3,125	97.40%
Bank Fees	500	208	0	208	100.00%
Dues, Licenses & Fees	175	175	200	(25)	(14.28)%
Miscellaneous Fees	5,000	2,083	53	2,030	98.93%
Website Hosting, Maintenance & Backup	2,200	917	500	417	77.27%
Legal Counsel					
District Counsel	20,000	8,333	904	7,429	95.48%
Other Physical Environment					
General Liability & Property Insurance	7,750	7,750	2,750	5,000	64.51%
Landscape & Irrigation Maintenance/Repairs	25,000	10,417	0	10,417	100.00%
Contingency					
Miscellaneous Contingency	25,000	10,417	0	10,417	100.00%
Total Expenditures	<u>189,825</u>	<u>87,133</u>	<u>24,240</u>	<u>62,893</u>	<u>87.23%</u>
Excess Revenues Over/(Under) Expenditures	0	2,577	2,837	260	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,577</u></u>	<u><u>2,837</u></u>	<u><u>260</u></u>	<u><u>0.00%</u></u>

This Statement is Unaudited

Cross Creek North Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	2/28/2018	98757	General Legal Services 01/18	54.00
			Total 001 - General Fund	54.00
Report Total				54.00