



Rizzetta & Company

Cross Creek North Community Development District

**Financial Statements
(Unaudited)**

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

crosscreeknorthcdd.org
rizzetta.com

Cross Creek North Community Development District

Balance Sheet

As of 1/31/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	8,463	8,463
Prepaid Expenses	<u>0</u>	<u>0</u>
Total Assets	<u><u>8,463</u></u>	<u><u>8,463</u></u>
Liabilities		
Accounts Payable	293	293
Accrued Expenses Payable	900	900
Other Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u><u>1,193</u></u>	<u><u>1,193</u></u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	<u>7,270</u>	<u>7,270</u>
Total Fund Equity & Other Credits	<u><u>7,270</u></u>	<u><u>7,270</u></u>
Total Liabilities & Fund Equity	<u><u>8,463</u></u>	<u><u>8,463</u></u>

Cross Creek North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	189,825	73,892	27,078	(46,814)	85.73%
Total Revenues	<u>189,825</u>	<u>73,892</u>	<u>27,078</u>	<u>(46,814)</u>	<u>85.74%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	4,000	0	4,000	100.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,200	300	73.33%
District Management	20,100	6,700	6,700	0	66.66%
District Engineer	15,000	5,000	0	5,000	100.00%
Disclosure Report	5,000	5,000	0	5,000	100.00%
Trustees Fees	5,000	0	0	0	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	1,200	1,200	0	66.66%
Accounting Services	18,000	6,000	4,000	2,000	77.77%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	750	750	0	750	100.00%
Public Officials Liability Insurance	2,250	2,250	2,250	0	0.00%
Legal Advertising	8,000	2,667	208	2,459	97.40%
Bank Fees	500	167	0	167	100.00%
Dues, Licenses & Fees	175	175	200	(25)	(14.28)%
Miscellaneous Fees	5,000	1,667	0	1,667	100.00%
Website Hosting, Maintenance & Backup	2,200	733	400	333	81.81%
Legal Counsel					
District Counsel	20,000	6,667	900	5,767	95.50%
Other Physical Environment					
General Liability & Property Insurance	7,750	7,750	2,750	5,000	64.51%
Landscape & Irrigation Maintenance/Repairs	25,000	8,333	0	8,333	100.00%
Contingency					
Miscellaneous Contingency	25,000	8,333	0	8,333	100.00%
Total Expenditures	<u>189,825</u>	<u>73,892</u>	<u>19,808</u>	<u>54,084</u>	<u>89.57%</u>
Excess Revenues Over/(Under) Expenditures	0	0	7,270	7,270	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>7,270</u></u>	<u><u>7,270</u></u>	<u><u>0.00%</u></u>

Cross Creek North Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/2/2017	71216	Special District Fee FY 17/18	200.00
OPC News LLC dba Clay Today	1/18/2018	279549	Acct# 991837 Legal Advertising 01/18	93.15
			Total 001 - General Fund	293.15
Report Total				293.15