



Rizzetta & Company

Cross Creek North Community Development District

**Financial Statements
(Unaudited)**

December 31, 2017

Prepared by: Rizzetta & Company, Inc.

crosscreeknorthcdd.org
rizzetta.com

Cross Creek North Community Development District

Balance Sheet

As of 12/31/2017

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	11,753	11,753
Prepaid Expenses	<u> 0</u>	<u> 0</u>
Total Assets	<u> 11,753</u>	<u> 11,753</u>
Liabilities		
Accounts Payable	0	0
Accrued Expenses Payable	900	900
Other Current Liabilities	<u> 0</u>	<u> 0</u>
Total Liabilities	<u> 900</u>	<u> 900</u>
Fund Equity & Other Credits		
Beginning Fund Balance	0	0
Net Change in Fund Balance	<u> 10,853</u>	<u> 10,853</u>
Total Fund Equity & Other Credits	<u> 10,853</u>	<u> 10,853</u>
Total Liabilities & Fund Equity	<u> 11,753</u>	<u> 11,753</u>

Cross Creek North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 12/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	189,825	54,900	27,078	(27,823)	85.73%
Total Revenues	<u>189,825</u>	<u>54,900</u>	<u>27,078</u>	<u>(27,823)</u>	<u>85.74%</u>
Expenditures					
Legislative					
Supervisor Fees	12,000	3,000	0	3,000	100.00%
Financial & Administrative					
Administrative Services	4,500	1,125	900	225	80.00%
District Management	20,100	5,025	5,025	0	75.00%
District Engineer	15,000	3,750	0	3,750	100.00%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	5,000	0	0	0	100.00%
Assessment Roll	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	3,600	900	900	0	75.00%
Accounting Services	18,000	4,500	3,000	1,500	83.33%
Auditing Services	5,000	0	0	0	100.00%
Arbitrage Rebate Calculation	750	0	0	0	100.00%
Public Officials Liability Insurance	2,250	2,250	2,250	0	0.00%
Legal Advertising	8,000	2,000	0	2,000	100.00%
Bank Fees	500	125	0	125	100.00%
Dues, Licenses & Fees	175	175	200	(25)	(14.28)%
Miscellaneous Fees	5,000	1,250	0	1,250	100.00%
Website Hosting, Maintenance & Backup	2,200	550	300	250	86.36%
Legal Counsel					
District Counsel	20,000	5,000	900	4,100	95.50%
Other Physical Environment					
General Liability & Property Insurance	7,750	7,750	2,750	5,000	64.51%
Landscape & Irrigation Maintenance/Repairs	25,000	6,250	0	6,250	100.00%
Contingency					
Miscellaneous Contingency	25,000	6,250	0	6,250	100.00%
Total Expenditures	<u>189,825</u>	<u>54,900</u>	<u>16,225</u>	<u>38,675</u>	<u>91.45%</u>
Excess Revenues Over/(Under) Expenditures	0	0	10,853	10,852	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>10,853</u></u>	<u><u>10,852</u></u>	<u><u>0.00%</u></u>

This Statement is Unaudited