



Rizzetta & Company

# **Cross Creek North Community Development District**

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**Financial Statements  
(Unaudited)**

**September 30, 2017**

**Prepared by: Rizzetta & Company, Inc.**

[crosscreeknorthcdd.org](http://crosscreeknorthcdd.org)  
[rizzetta.com](http://rizzetta.com)

**Cross Creek North Community Development District**

Balance Sheet

As of 9/30/2017

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
Assets		
Cash In Bank	23,486	23,486
Prepaid Expenses	<u>5,000</u>	<u>5,000</u>
Total Assets	<u><u>28,486</u></u>	<u><u>28,486</u></u>
Liabilities		
Accounts Payable	1,277	1,277
Accrued Expenses Payable	131	131
Other Current Liabilities	<u>27,078</u>	<u>27,078</u>
Total Liabilities	<u><u>28,486</u></u>	<u><u>28,486</u></u>
Fund Equity & Other Credits		
Net Change in Fund Balance	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u><u>0</u></u>	<u><u>0</u></u>
Total Liabilities & Fund Equity	<u><u>28,486</u></u>	<u><u>28,486</u></u>

**Cross Creek North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Contributions & Donations From Private Sources					
Developer Contributions	99,731	99,731	49,647	(50,084)	50.21%
<b>Total Revenues</b>	<u>99,731</u>	<u>99,731</u>	<u>49,647</u>	<u>(50,084)</u>	<u>50.22%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,000	7,000	3,000	4,000	57.14%
Financial & Administrative					
Administrative Services	2,100	2,100	2,100	0	0.00%
District Management	11,725	11,725	11,725	0	0.00%
District Engineer	6,000	6,000	0	6,000	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Financial & Revenue Collections	2,100	2,100	2,100	0	0.00%
Accounting Services	7,000	7,000	7,000	0	0.00%
Public Officials Liability Insurance	1,319	1,319	1,319	0	0.00%
Legal Advertising	8,000	8,000	6,282	1,718	21.47%
Bank Fees	500	500	0	500	100.00%
Dues, Licenses & Fees	175	175	125	50	28.57%
Miscellaneous Fees	5,000	5,000	550	4,450	89.00%
Website Hosting, Maintenance & Backup	2,200	2,200	2,000	200	9.09%
Legal Counsel					
District Counsel	15,000	15,000	11,834	3,166	21.10%
Other Physical Environment					
General Liability Insurance	1,612	1,612	1,612	0	0.00%
Contingency					
Miscellaneous Contingency	25,000	25,000	0	25,000	100.00%
<b>Total Expenditures</b>	<u>99,731</u>	<u>99,731</u>	<u>49,647</u>	<u>50,084</u>	<u>50.22%</u>
Excess Revenues Over/(Under) Expenditures	0	0	0	0	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

**Cross Creek North Community Development District**

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
OPC News LLC dba Clay Today	9/15/2017	274538	Acct# 991837 Legal Advertising 09/17	113.40
Hopping Green & Sams	9/29/2017	96320	General Legal Services 08/17	1,163.67
			Total 001 - General Fund	1,277.07
Report Total				1,277.07